Use this worksheet to calculate your personal budget, using a standard version (the lifestyle you prefer) and a bare-ones one (the lifestyle you can tolerate while you're trying to get your business off the ground.

Personal Budget Worksheet
Date _____

Expenses	**Standard**	**Bare-Bones**
•rent or mortgage	_____	_____
•utilities (electric, gas, cable, phone, water/sewer)	_____	_____
•child care/child support	_____	_____
•auto (payment, insurance, gas, maintenance, repairs)	_____	_____
•groceries	_____	_____
•clothes	_____	_____
•entertainment	_____	_____
•insurance (health, life, medical, homeowners/renters)	_____	_____
•gifts/donations	_____	_____
•medical expenses	_____	_____
•miscellaneous	_____	_____
Total monthly expenses	_____	_____

Income	
•salary from job or business	_____
•child support/alimony	_____
•retirement/severance pay	_____
•withdrawals from retirement plans	_____
•Social Security	_____
•Disability	_____
•Unemployment	_____
•Investments	_____
•Proceeds from repayment of a loan	_____
•windfall	_____
•miscellaneous	_____
Total monthly income	_____

Net difference ***(subtract total standard expenses from total income)*** _____

Net difference ***(subtract total bare-bones expenses from total income)*** _____

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